

start-up costs, excise taxes or annual tax-reporting obligations. And annual expenses, which are often substantial with a private foundation, typically range from 1.3% to 3% with a donor-advised fund.

Once an account is funded, any potential asset growth in the account is tax-free, enabling the donor to make potentially larger future charitable gifts. Donors can make charitable gifts from the account anonymously, if they wish, and can name successors and counselors to the account who would be able to make grants from the account after the original donor(s) death.

Choosing a Donor-Advised Fund

Because they require donors to make an irrevocable gift, donor-advised funds typically request that a donor has the demonstrated means to fund an account, with common initial funding requirements set at \$10,000 or more. However, that amount is typically far less than the assets required to start a private foundation.

Investment options. Are there multiple investment options and do they seem compatible with your goals for asset growth? Are you able to recommend how your account assets are invested?

Expenses. Do annual administrative expenses and fees seem reasonable?

Reporting process. What type of records will you receive and how often?

Donation process. How simple is it to recommend a charitable donation from your account? Who can assist you?

Funding a Donor-Advised Fund

Donor-advised funds can be ideal for individuals who have recently received a large amount of cash, such as through an inheritance or the sale of a business, or for those with substantial appreciated securities.

Individuals who don't have sufficient assets to start a donor-advised fund, but who want to establish a charitable legacy, may wish to pool their funds with family members or friends to create a sufficiently large account.

Even with the recent fluctuations in the stock market, millions of Americans hold appreciated securities, making them potential candidates for opening a donor-advised fund. And philanthropy continues to grow. According to *Giving USA*, a leading source on national charitable giving, individual Americans gave 5% more to charity in 2000 than they did in 1999: an astonishing \$152.07 billion.

To learn more about the tax advantages of donor-advised funds, check with your tax advisor. If you'd like to determine if a donor-advised fund is potentially appropriate to your charitable and financial goals, work with a knowledgeable financial advisor.



Care & Share

15419 127th Street
Lemont, Illinois 60439

Board of Directors:

Tony Devassy

Kuriakose Mathew

Andrew Thomas, CPA

Sam Alexander

Antony Thaliath

Prem Menon, MD

Thomas John, MD

P. Gopalakrishnan, MD



CARE AND SHARE

A non-profit International Charitable Organization
15419 127th Street - Lemont, Illinois 60439 - USA
Telephone: 630-257-7506 • Fax: 630-257-7542
E-Mail: CAREANDSHARE@USA.NET
WWW.CAREANDSHARE.COM

December 2002

YOUR OWN CHARITY IN GOD'S OWN COUNTRY

Holiday Edition Newsletter on Kerala charities

Care and Share is an international charitable organization with projects in the United States and India. Over the past twelve years, we have set the standard in philanthropy and volunteerism. Administrative cost is kept at a bare minimum as 95% of the proceeds go to the charities designated. We are truly the kinder, gentler and Kerala-focused charity.

We are grateful to our dedicated board members and our kind, caring and loyal friends who have supported us over the years. We salute the selflessness, enthusiasm and dedication of our Kerala chapter. The leaders of the Kerala chapter of Care and Share are E. R. Menon and Dr. Sachidanand Kamat.

CARE AND SHARE, KERALA CHAPTER

Volunteer doctors include internists (Doctors Ninan and Rasheed), Pediatrician (Dr. Kamath), Ophthalmologist (Dr. Roshan George), Urologists (Doctors Abraham, Sanal Vargheese, and Tampan), Surgeon (Dr. Jos Tharayil) and Radiologist/Ultrasonologist (Dr. Ramesh Shenoy). Hats off also to the other hundreds of our volunteers. At the **eleven** eye camps conducted in the Cochin suburbs in this year, Care and Share screened 2,973 patients, distributed 1,389 free eye glasses and performed 82 state-of-the-art Phacoemulsification cataract surgeries. Other free services provided in Kerala by Care and Share included free diabetes, blood pressure, renal disease and prostate cancer screenings. EKG, x-rays, bone densitometry tests, and ultrasonograms were done free of charge. In our camps, prevention of heart disease, diabetes and cancers were considered top priority. The prevention of Leptospirosis or rat fever, a disease that leads to liver and kidney failure, resulting in high morbidity and mortality, was also a top priority. It is estimated that as of October 2002, the Care and Share camps in Kerala provided services that cost in excess of Rs. 12,49,875.00.

RAKSHA, COCHIN

For the past seventeen years, Manjoo and Ragini Menon have run Raksha, a day care facility for the rehabilitation and training of physically and

Do you care
enough to Share
Care & Share?

15419 127th Street
Lemont, Illinois 60439
Phone: (630) 257-7506
Fax: 630-257-7542



mentally handicapped children and young adults. Without their family crusade in operating this organization, it would not be alive today.

Care and Share has been part and parcel of Raksha for the last nine years, opening new horizons for Raksha. Raksha staff was brought to the USA for training and collaboration with Trinity Services in Chicago. Trinity Services helped Raksha in the development of its curriculum. Care and Share, co-sponsored with the late Dr. Joseph Kannankeril of Chicago, donated the bus that shuttles the handicapped children from their homes to Raksha's Cochin facility. Since 1985, Raksha's staff has grown from 3 to 60. Raksha also provides medical services to another 400 children on an "out-patient" basis.

Raksha also has an Early Intervention Team (EIT). This program originally started when a team of Raksha workers visited maternity hospitals to identify high-risk newborn babies. Now the EIT consists of pediatricians, ophthalmologists, neurologists, otolaryngologists, and a dental surgeon.

Mr. Manjoo Menon, the former executive director and now secretary of Raksha, noted that, "Care and Share must take the lion's share of the credit for the miracle of keeping Raksha afloat in its most difficult years, considering the all pervasive economic slump in Kerala."

INDIAN INSTITUTE OF DIABETES (IID) TRIVANDRUM

We take pride in the fact that we provided the seed money for the set up of the IID. Kerala chief minister A.K. Antony laid down the foundation for IID. IID will focus on the research, education and treatment of Diabetes, one of the most prevalent, preventable and treatable conditions in Kerala and India. One physician from Kerala, Dr. Jothy Dev, is already recruited. He will start receiving specialized training in diabetes at the Mayo Clinic in January 2003. Dr. Dev will then return to Kerala to serve the IID. It is hoped that retired Dean of the Jipmer Pondicherry, Dr. A. K. Das, will serve as the first Medical Director of the IID.

Care and Share will continue to support the IID.



Children at Raksha in Cochin

ASTHMA CARE SERVICES

This project continues to be very popular with Keralites. The charter sponsor, Dr. Prem Menon, will indefinitely continue the sponsorship. Dr. Menon has conducted several free asthma clinics, selflessly donating his time, energy, medicine, and inhalers. His logic is that "everyone should breathe." We gratefully acknowledge AKMG sponsorship of the asthma program in the past.

This year we continued asthma education and treatment programs in Trivandrum. Dr. Jothy Dev was the volunteer coordinator. Activities included educational programs for medical school faculty, students and patients. Several nebulizers and peak flow meters were distributed.

CARE AND SHARE POLYCLINIC, PANANGED, COCHIN

Dr. Gopalakrishnan of Mullins, SC continues to fully sponsor the Care and Share medical clinic which serves the poor, rural, underserved community. Efforts are underway to start preventive and specialty clinics. We are trying to provide the clinic with suitable equipment for medical students from the medical college in Kochi.

HOMELESS SHELTERS, MEDICAL CLINICS, AND ORPHANAGES

Care and Share has been extended financial help to various orphanages and homeless shelters in Kerala. One old age home that receives assistance is Sisters of Destitute in Thevara, Cochin, Holy Infant Mary Convent & Orphanage in Wyanad, Swami Ramadas Charitable Mission in Kanhangad, and Abhaya Bhavan in Tiruvalla. Care and Share provides various resources, like financial assistance, clothing, and medical care to the organizations, depending on their needs.

OPPORTUNITIES FOR VOLUNTEERISM

We are pioneering this important program in Kerala. The coordinator in Kerala is Dr. Sachidananda Kamath. Dr. Kamath is a consulting pediatrician at the Welcare Hospital, Cochin. He is also the Vice-President of the Care and Share Kerala Chapter. He will arrange your volunteer efforts at the various medical facilities in Cochin



Children at the Abhayan in Tiruvalla

and suburbs. You may give talks, interact with your colleagues in India, or get-hands on with patient care. It is envisioned that this program will expand from Cochin to various cities of Kerala. Volunteers will also have opportunities for doing short-term teaching assignments in the various medical schools in Kerala.



Dr. Roshan George at the Care and Share Eye Camp

A list of volunteer doctors in various sub-specialties would be maintained. These doctors could at short notice, respond to disasters or natural calamities in different parts of India as well. This would create a virtual clinic as no buildings, staff or equipment is needed. There would be no ongoing bills to pay, and the expense you incur will be tax deductible. If you are interested, please contact Dr. Kamath at sskamath@dsn.net or by fax 011-91-484-305553. Visit www.careandshare.rr.nn.

RECOGNITIONS

Care and Share was recognized in two consecutive years by the Kerala Center in New York with their awards for philanthropy bestowed on Dr. Prem Menon and Tony Devassy.

NOW IT IS YOUR TURN TO HELP

Please send your tax deductible contributions to Care and Share, 15419 127th Street, Lemont, Illinois 60439 - Phone: (630) 257-7506, Fax: 630-257-7542

email: tonydevassy@careandshare.com. Visit our website at www.careandshare.com, please check the Kerala Chapter link on this site.

I would like to earmark my donation for the following causes:

Name _____

Address _____

City _____ State _____ Zip _____

Feeding the poor Diabetes
 Orphanages Cancer care
 Asthma care Eye care
 Other _____

Popular Donor-Advised Funds Benefit Donors and

Charities
Tony Devassy, CFP
American Express Financial Advisors, Inc.
Ph: 630-257-7500

More than ever, Americans are seeking ways to help others. And a growing number of individuals are going beyond the traditional means of supporting charities by establishing their own charitable giving legacy through donor-advised funds.

Donor-advised funds, which allow individuals to easily establish a charitable giving account, have soared in popularity during the past few years. According to a 2000 survey by *The Chronicle of Philanthropy*, assets in donor-advised funds jumped from \$2.4 billion to \$7.5 billion between 1995 and 1999, and individual accounts more than doubled from 16,242 to 36,308 during that time.

Unlike trusts and private foundations, donor-advised funds typically cost less to set up, take less time to administer and offer similar tax advantages.

What Is a Donor-Advised Fund?

A donor-advised fund is a charitable giving product through which an individual(s) make(s) irrevocable contributions to a nonprofit organization that administers the program. The donor advises the nonprofit how to invest the money in designated pools of mutual funds with different levels of risk. The donor can then advise the nonprofit to make grants from the account to qualified charities. The contributions are tax-deductible in the year the nonprofit receives the assets, and growth in the account is tax-free.

A donor-advised fund is different from a foundation. With a donor-advised fund, donors can immediately deduct contributions of up to 50% of their adjusted gross income for cash donations in the year the fund receives the donation and up to 30% of adjusted gross income for gifts of appreciated assets. By comparison, deductions for cash and appreciated assets given to private foundations are 30% and 20%, respectively. Unused contribution deductions can be accrued for up to five years.

Unlike the requirements for forming a private foundation, creating a donor-advised fund does not entail



Children at Raksha in Cochin